

BOARD MEETING MINUTES

January 9, 2019

MEMBER'S PRESENT

Raphael Maestas
Vicki Alire
Brad Wilcox
Sonya Lee
Nita McAuliffe
LaVerne Valdez
Sally Allee
Chris Montague

OTHERS PRESENT

Brooke Hayden
Tim Johnson
Cindy Espinoza
Tyler Chacon
Anita Kinsey
Shayna Garrett

CALL TO ORDER

The Board meeting was called to order at 2:10 pm. Joyce is excused for today's meeting, Sally Allee will be taking her place in directing today's meeting.

Introduction of guests:

No guests

II. APPROVAL OF THE MINUTES:

Motion to approve the minutes from November 2018.

MOTION: Vicki SECOND: LaVerne

III. ADDITIONS/CHANGES TO AGENDA

None

V. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for November, 2018 – PRESENTED BY Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports and recommend the November financial reports to the Board of Directors for approval.

Blue Peaks has completed 42% of the 2019 fiscal year. The cash balance as of November 30 is \$817,613 with \$587,966 invested in CD's. Revenue is \$24,291 in excess of expenditures, in comparison to an excess of revenue of \$103,320 at the same time in Fiscal Year 2018. We are operating in balance with the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$281,043 and accounts payable at \$279,773.

The Statement of Activities shows an overall decrease in revenue this year of approximately 1%, compared to this time in FY2018. November year to date expenditures have increased approximately 4% over expenditures in FY2018.

Our Current Ratio has increased from 5.27 to 1 last month, to 5.43 to 1 this month. We have 6.92 months of operating expenses in the total Fund Balance, and 4.09 months of operating expenses in the Fund Balance net of assets.

Approval of the November 2018 Financial Statements.

MOTION: Raphael SECOND: Nita

VI. OLD BUSINESS

None

VII. NEW BUSINESS

None

VIII. EXECUTIVE DIRECTOR'S REPORT

Our agenda was light today. We are in the process of increasing direct care staff wages effective January 1. The next increase will be effective March 1 when the 6.5% Medicaid rates are implemented. The agency is still anticipating a Health Department survey for Day Services and Residential in the near future. We are continuing to look at each program to determine if additional schedule reductions are necessary. Brooke will be going to Denver for 2 days next week to attend Alliance and two separate meetings with Health Care Policy and Financing - subjects addressed will include the attrition of resources for rural CCBs, Conflict Free Case Management, Early Intervention and the recent audit recommendations.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 2:42pm.

MOTION: Vicki SECOND: Chris