



BOARD MEETING MINUTES

December 8, 2021

MEMBER'S PRESENT

Joyce Fleming
Laverne Valdez
Sonya Lee
Brad Wilcox
Stacey Holland
Raphael Maestas

OTHERS PRESENT

Heather Parga
Erin Lehman
Socorro Herrera
Stella Sanchez
Loren Velasquez

CALL TO ORDER

The Board meeting was called to order at 2:03 pm

Introduction of guests:

II. APPROVAL OF THE MINUTES:

Approval of the minutes from November 10, 2021
Motion to approve the minutes from November 10, 2021:

MOTION: Brad SECOND: Joyce

III. ADDITIONS/CHANGES TO AGENDA

Committee Reports Maturing CD at San Luis Valley Federal
a. Direct Care wage increase

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Maricruz Mora. The August 2021 financial reports were written by Maricruz Mora and presented to the Board members for review prior to today's BOD meeting.

Cash Balance as of August 31, 2021 is \$1,712,304 \$820,000 is invested in certificates of Deposit. The statement of activities will demonstrate a decrease in net assets of \$86,418. A comparison of the Statement of Activities for August in FY 21 will show we had revenue of \$130,795 in excess of expenditures. We are currently operating under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$243,469 as outstanding, which includes \$243,403 from Government (State and Medicaid) Receivables, and \$6,588 from Other Receivables. Accounts payable consists of \$28,243 for Program and Administrative services, and \$97,158 for Personnel Compensation, and \$1 for other payables.

The Statement of Activities demonstrates an overall decrease in revenue this year of approximately 22% compared to this time in FY2021. August year to date expenditures have increased approximately 1.3%.

Blue Peaks has \$2,538,892 of financial assets available within one year of the statement of financial position date to meet cash needs for general expenses. This consists of \$1,712,304 cash, short-term certificates of deposit of \$820,000 and other accounts receivable of \$6,588. Our Current Ratio is 22.56 to 1. We have 11.27 months of operating expenses in the total Fund Balance and 9.17 months of operating expenses in the Fund Balance net of assets.

Motion to accept the financial statements as presented:

MOTION: Brad SECOND: Laverne

The recommendation is to invest in Certificates of Deposit for the CD that is maturing December 13, 2021-\$140,000 for 6 months at Alamosa State Bank and December 27, 2021 - \$90,000 for 1 year at San Luis Valley Federal Bank.

MOTION to make investment as recommended:

MOTION: Joyce SECOND: Laverne

VI. OLD BUSINESS

- a. Cindy informed the Board that the Religious waivers that Socorro submitted to the Colorado Department of Health had been approved for two of the group homes that have staff who are not vaccinated in them. Socorro reviewed the testing requirements and personal protective equipment the unvaccinated staff have to use while they are working for the agency due to not being vaccinated.

VII. NEW BUSINESS

- a. Cindy informed the Board that the wage for Direct Care Professional was increasing to a minimum of \$15.00 per hour starting January 1, 2022. It was explained to the Board that Residential Direct Care Professionals have always been paid \$1.00 more per hour than the Relief Direct Care Professionals and the Residential staff are the ones that spend the 2 ½ days working in the group homes. The agency would like to increase the Residential Direct Care Professionals wage to \$16.00 per hour and the Relief Direct Care Professionals to \$15.00 per hour starting January 1, 2022.

Motion to approve the increase for Residential Direct care to \$16.00 and Relief Direct care to \$15.00 per hour starting January 1, 2022

MOTION: Laverne SECOND: Brad

VIII. EXECUTIVE DIRECTOR'S REPORT

Socorro informed the Board about the visitation guidelines in the group homes and the Covid-19 surveillance testing that occurs with unvaccinated and vaccinated staff that work in the group homes. Stella talked about the precautions that they are using a Day Services to decrease and help prevent the spread of the Covid-19 virus. Stella also let the Board know that they have a new client that started attending Day Services and she is looking into bringing more clients in to utilize the services that our Day program has to offer.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 2:39 pm



Board Secretary Signature

02/16/2022

Date