

BOARD MEETING MINUTES

August 14, 2019

MEMBER'S PRESENT

Vicki Alire
Raphael Maestas
Sally Allee
Chris Montague
Nita McAuliffe
LaVerne Valdez
Brad Wilcox

OTHERS PRESENT

Sarah Gallegos
Tim Johnson
Anita Kinsey
Heather Parga
Cindy Espinoza

CALL TO ORDER

The Board meeting was called to order at 2:11pm

Introduction of guests:

No guests

II. APPROVAL OF THE MINUTES:

Motion to approve the minutes from July 2019.

MOTION: Ralph SECOND: LaVerne

III. ADDITIONS/CHANGES TO AGENDA

1. Discussion with Board regarding meeting on 8/13 with Mike Acuna, CEO from Blue Sky – the CCB from Pueblo. The meeting included Brooke, Anita and Erin. Blue Sky wanted to explore the idea of providing Case Management for our agency clients as a method for our agency to meet the requirements of Conflict Free Case Management. The meeting was exploratory at this time and considered the costs and expenses of such a collaboration and the possibilities of staffing their Case Management services in our community. Both Brooke and Mike agreed that a good next step would be to meet with HCPF to discuss the idea and review any obstacles that we have not considered in developing this idea.

MOTION to approve addition to the agenda: Nita SECOND: Sally

V. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT for June 2019 – PRESENTED BY Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports and recommend the June financial reports to the Board of Directors for approval.

Blue Peaks has completed 100% of the 2019 fiscal year. The cash balance as of June 30 is \$942,880 with \$512,966 invested in CD's. Expenditures are \$44,362 in excess of revenue, in comparison to a deficit of \$15,035 at the same time in Fiscal Year 2018. We are operating at 1% over the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$271,537 and accounts payable at \$260,186.

The Statement of Activities shows an overall decrease in revenue this year of approximately 3%, compared to this time in FY2018. June year to date expenditures have decreased approximately 2% under expenditures in FY2018.

Our Current Ratio has increased from 5.45 to 1 last month, to 6.01 to 1 this month. We have 6.60 months of operating expenses in the total Fund Balance, and 4.01 months of operating expenses in the Fund Balance net of assets.

Approval of the June 2019 Financial statements:

MOTION: Raphael

SECOND: LaVerne

** Anita also presented the updates she is requesting affecting Financial policies 1.4 Bank Reconciliation, 1.5 Financial Statements, 1.7 Investment, 2.1 Deposit of Funds, 3.6 Petty Cash

MOTION to approve updates to the Financial policies: Brad SECOND: Anita

**Anita discussed the proposed purchase update for the server at a cost of \$15000. Anita presented a plan and the associated cost to finance the server through a 5 year purchase plan. The Board tabled the discussion until next month because the Board was not comfortable with the financing proposed.

MOTION to table discussion regarding purchase of server: Sally SECOND: Vicki

**Anita and Brooke discussed the idea of revising the budget for this fiscal year that would consider the closure of Bara House and other operational updates. The closure has a significant impact on direct costs and our allocating methodology. The Board agreed to review the revised budget at the September Board meeting.

**Anita updated the agency bank accounts with current signatures for Chris Montague, Sally Allee, Nita McAuliffe, LaVerne Valdez, Brooke Hayden, Tim Johnson, Cindy Espinoza, Heather Parga, and Erin Wieland.

VI. OLD BUSINESS

NONE

VII. NEW BUSINESS

1. Move to Executive Session – Executive Director’s evaluation and discussion regarding legal matter

MOTION to move to Executive Session: Vicki SECOND: Sally

MOTION to return from Executive Session: Brad SECOND: Vicki

MOTION to approve Executive Director evaluation: Vicki SECOND: LaVerne

VIII. EXECUTIVE DIRECTOR’S REPORT

In addition to the issues already discussed, Brooke updated the Board on the progress in readying Bara House for sale and Cindy spoke to the positive outcomes of the client moves to different locations. Also, the Board was notified that the Home Care Agency survey was completed and the agency had deficiencies

related to the development of agency HCA policies – Tim is working on providing the corrected documentation.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 3:25pm.

Motion to adjourn: Vicki SECOND: Sally