

BOARD MEETING MINUTES
May 9, 2018

MEMBER'S PRESENT

Sonya Lee
Vicki Alire
Raphael Maestas
Chris Montague
LaVerne Valdez
Brad Wilcox
Nita McAuliffe
Sally Allee

OTHERS PRESENT

Brooke Hayden
Tim Johnson
Sarah Gallegos
Cindy Espinoza
Anita Kinsey
Tyler Chacon

CALL TO ORDER

The Board meeting was called to order at 2:00 pm.

***Introduction of guests:**

No guests

II. APPROVAL OF THE MINUTES

Approval of Board minutes as written from April 11, 2018.

Motion to approve the Board minutes from April 11, 2018:

MOTION: Chris **SECOND:** LaVerne

III. ADDITIONS/CHANGES TO AGENDA

1. Discussion – updates and accomplishments in current Long Term Plan
2. Discussion – Business Continuity Plan – due to Health Care Policy and Financing by 6/30/2018.

Motion to approve the additions to the agenda:

MOTION: Vicki **SECOND:** Sally

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. Finance Committee Report for March 2018 – presented by Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee met today at 1:30 p.m. to review the financial reports. The Finance Committee recommends the March financial reports to the Board of Directors for approval.

Blue Peaks has completed 75% of the 2018 fiscal year. The cash balance as of March 31 is \$599,677 with \$587,966 invested in CD's. Revenue is \$61,921 in excess of the expenditures, in comparison to an excess balance of \$41,566 at the same time in Fiscal Year 2017. We are operating at 1% under the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$581,816 and accounts payable at \$332,577.

The Statement of Activities shows an overall decrease in revenue this year of approximately 1%, compared to this time in FY2017. March year to date expenditures have decreased by approximately 1% under expenditures in FY2017. A comparative analysis shows decreases in expenses this fiscal year from last fiscal year in all line items, with the exception of medical, vehicles, and other supplies.

Our Current Ratio has decreased from 5.12 to 1 last month, to 4.75 to 1 this month. We have 7.31 months of operating expenses in the total Fund Balance, and 4.32 months of operating expenses in the Fund Balance net of assets.

Presentation for approval of the March 2018 Financial Statements.

Motion to approve the March 2018 financial statements:

MOTION: Ralph SECOND: LaVerne

VI. OLD BUSINESS

None

VII. NEW BUSINESS

1. Agency Long Term Plan update: Brooke and the Board discussed the updates and accomplishments of the agency Long Term Plan for fiscal year 2017/2018. The items that are completed were noted, and a new Long Term Plan will be developed for Fiscal Year 2018/2019.
2. Business Continuity Plan – the BCP is due to Health Care Policy and Financing on June 30. At this time, the agency has chosen to apply for the ability to provide both Direct Services and Case Management, based on the possibility of Blue Peaks being awarded a rural exemption. Brooke will complete the Business Continuity Plan based on this assumption.

Motion to approve the goal for the Business Continuity Plan:

MOTION: Brad SECOND: Sally

3. Executive Session: Executive Director's evaluation

Motion to return from Executive Session:

MOTION: Brad SECOND: Sally

EXECUTIVE DIRECTOR'S REPORT

Brooke discussed the upcoming Performance and Quality audit. Also discussed HB-1407: the Stable Workforce bill. If the bill is signed by the governor it would raise reimbursement rates by 6.5% for direct care personnel wage increases. Also discussed – 168 new resources for Residential placement have been authorized by the State for the waiting list. The public forum/open house is scheduled for 6/26. The annual Board luncheon is next month – Vicki will coordinate Board discussion for new officers. Board members suggested continuing discussion for wages increases for employees not covered by HB-1407.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

The meeting adjourned at 2:40 pm

MOTION: Vicki SECOND: LaVerne