

**BOARD MEETING MINUTES**  
August 8, 2018

**MEMBER'S PRESENT**

Nita McAuliffe  
Vicki Alire  
Brad Wilcox  
LaVerne Valdez

**OTHERS PRESENT**

Brooke Hayden  
Tim Johnson  
Cindy Espinoza  
Pat Rheaume  
Anita Kinsey  
Tyler Chacon  
Erin Wieland

**CALL TO ORDER**

The Board meeting was called to order at 2:09 pm

We do not have a quorum today. The Board meeting will be limited to general agency discussion. The approval of the July minutes and June financial statements will be deferred until the September Board meeting.

**Introduction of guests:**

No guests

**II. APPROVAL OF THE MINUTES**

Deferred until the September Board meeting.

**III. ADDITIONS/CHANGES TO AGENDA**

None

**IV. CORRESPONDENCE**

None

**V. COMMITTEE REPORTS**

a. FINANCE COMMITTEE REPORT for June, 2018 -- presented by Anita Kinsey, Finance Director. All financial reports were emailed to the Board members for review prior to today's BOD meeting. The Finance Committee reviewed the reports and recommend the June financial reports to the Board of Directors for approval. Anita reviewed the financial statement information from June 2018 with the Board members that were present.

Blue Peaks has completed 100% of the 2018 fiscal year. The cash balance as of June 30 is \$891,514 with \$587,966 invested in CD's. Expenditures are \$15,188 in excess of the revenue, in comparison to an excess of revenue of \$49,307 at the same time in Fiscal Year 2017. We completed the fiscal year operating at 1% over the annual budgeted amounts.

The Statement of Financial Position lists accounts receivable in the amount of \$292,599 and accounts payable at \$372,972.

The Statement of Activities shows an overall decrease in revenue this year of approximately 2%, compared to this time in FY2017. June year to date expenditures have decreased less than 1% under

expenditures in FY2017. A comparative analysis shows decreases in all line items with the exception of compensation, medical, staff travel, vehicles, and other supplies.

Our Current Ratio has decreased from 4.51 to 1 last month, to 4.23 to 1 this month. We have 7.20 months of operating expenses in the total Fund Balance, and 4.28 months of operating expenses in the Fund Balance net of assets.

Approval of the June 2018 Financial Statements will be deferred until the September Board meeting.

#### **VI. OLD BUSINESS**

None

#### **VII. NEW BUSINESS**

1. Erin Wieland, our new Case Management Director, was introduced to the Board. This is Pat's last Board meeting as he is retiring on September 5. Pat will be available moving forward on an as needed basis to assist with transitional Case Management issues.

#### **VII. EXECUTIVE DIRECTOR'S REPORT**

Anita announced that the annual audit is scheduled for September – LaVerne signed the audit agreement document on behalf of the officers. LaVerne expressed a concern regarding an incident in which one of the agency vans had a lift that was not working at one of the group homes. The Directors reviewed the vehicle maintenance program with the Board. This led to a general discussion of the continuing challenge of maintaining the agency fleet of vehicles and the provision of door to door transportation services throughout a very large service area that has no public transportation. This is an ongoing organizational issue that is not financially sustainable. However, Blue Peaks is committed to continuing to provide the service as long as possible. We discussed the issues surrounding designating specific pickup points and limiting transportation to specific mileage limits. Nita asked if it would be possible to offer a financial stipend to families to provide their own transportation. Nita also asked what information anyone has heard about additional Medicaid increases. Nita also suggested we contact Rio Grande school district for maintenance possibilities. Personnel issues were briefly discussed including continued hiring and the next wage increase for entry level personnel in January due to the minimum wage increase.

#### **X. PUBLIC COMMENT**

NONE

#### **IX. ADJOURN**

The meeting adjourned at 1:52 pm

**MOTION: LaVerne SECOND: Nita**