



# **Blue Peaks Developmental Services, Inc.**

703 4<sup>th</sup> Street – Alamosa, Colorado 81101

(719) 589-5135 – Fax (719) 589-0680

[www.bluepeaks.org](http://www.bluepeaks.org)

## **BOARD MEETING MINUTES**

November 9, 2022

### **MEMBER'S PRESENT**

Sally Allee  
Laverne Valdez  
Joyce Fleming  
Vicki Alire  
Sonya Lee

### **OTHERS PRESENT**

Shayna Garrett  
Brock Gallegos  
Stella Sanchez  
Loren Velasquez  
Yesenia Bolt

### **CALL TO ORDER**

The Board meeting was called to order at 2:04 pm

### **Introduction of guests:**

None

### **II. APPROVAL OF THE MINUTES:**

Approval of the minutes from October 2022.

Motion to approve the minutes from October 2022:

**MOTION: Joyce      SECOND: Vickie**

### **III. ADDITIONS/CHANGES TO AGENDA**

New Business B. Personnel Policy 1.25 FAML I

### **IV. CORRESPONDENCE**

None

### **V. COMMITTEE REPORTS**

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The September financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 25% of the 2023 fiscal year. The cash balance as of September 30th is \$2,074,423.30 with \$820,000 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks took a loss of \$16,376.60 for the month. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$21,845.

The Statement of Financial Position lists accounts receivable in the amount of \$311,890.02 as outstanding, which includes \$302,423.19 from Government (State and Medicaid) Receivables, and \$5,497.66 from Other Receivables. Accounts payable consists of \$24,842.51 for Program and Administrative services, \$116,880.31 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall increase in revenue this year of approximately 5% compared to this time in FY2022. August year to date expenditures have increased approximately 14% under expenditures in FY 2022.

Our Current Ratio is 23.69 to 1. We have 11.17 months of operating expenses in the total Fund Balance, and 10.71 months of operating expenses in the Fund Balance net of assets.

Motion to accept the September 2022 financial statements as presented and to make investments as recommended:

**MOTION: Vicki                      SECOND: Laverne**

The recommendation is to move the Certificate of Deposits for the CD that is maturing at San Luis Valley Federal on November 28, 2022 for \$100,000.00 for 12 months and the CD that is maturing at San Luis Valley on December 27, 2022 for \$90,000.00 to Edward Jones which have a higher interest rate.

Motion to make investments as recommend:

**MOTION: Vicki                      SECOND: Sonya**

#### **VI. OLD BUSINESS**

None

#### **VII. NEW BUSINESS**

- A. Staff Bonus: It is recommended to the Board that staff receive a \$2000.00 bonus. \$1000.00 will be given on November 14, 2022 and another \$1000.00 will be given the beginning of December, 2022.

Motion to approve staff bonuses in the amount of \$2000.00 as recommended:

**MOTION: Vicki                      SECOND: Joyce**

- B. Discussion: The Board reviewed the new FAMLI Policy 1.25. The policy was created in regards to the agency needing written procedures related to the new Colorado's Family and Medical Leave Insurance Program (FAMLI) that goes into effect January 1, 2022.

Motion approve the policy as presented:

**MOTION: Vicki                      SECOND: Sonya**

#### **VIII. EXECUTIVE DIRECTOR'S REPORT**

Brock informed the board that the agency audit will be completed in November and be ready to present to the Board at Decembers meeting. Stella updated the Board regarding the staffing situations at Day Services and in Residential. Cindy informed the Board that all the Directors will be participating in a chance to win a \$1000.00 grant from Colorado Gives on November 15, 2022. The agency recently had a Pinnacle audit. We are waiting on the final results.

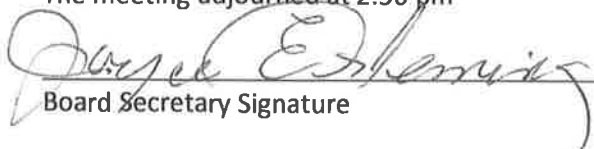
#### **X. PUBLIC COMMENT**

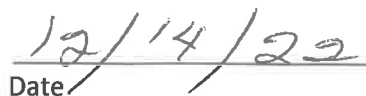
NONE

#### **IX. ADJOURN**

**MOTION TO ADJOURN: Joyce                      SECOND: Vicki**

The meeting adjourned at 2:56 pm

  
Board Secretary Signature

  
Date