

BOARD MEETING MINUTES

April 14, 2021

MEMBER'S PRESENT

LaVerne Valdez
Sally Allee
Sonya Lee
Stacey Holland
Brad Wilcox
Joyce Fleming
Vicki Alire

OTHERS PRESENT

Heather Parga
Cindy Espinoza
Erin Lehman

CALL TO ORDER

The Board meeting was called to order at 1:32pm

Introduction of guests:

None

II. APPROVAL OF THE MINUTES:

Approval of the minutes from March 2021

Motion to approve the minutes from March 2021:

MOTION: Vicki SECOND: Brad

III. ADDITIONS/CHANGES TO AGENDA

None

IV. CORRESPONDENCE

None

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brooke Hayden. The February 2021 financial reports were written by Anita Kinsey and emailed or mailed to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 67% of the 2021 fiscal year. The cash balance as of February 28 is \$1,821,678 with \$570,000 invested in Certificates of Deposit. A review of the financial statements shows the revenue at \$722,818 in excess of the expenditures. We are operating under the annual budgeted amounts. A comparison of the financial statements at the same time in fiscal year 2020 show we completed the month of February with an excess balance of \$12,165.

The Statement of Financial Position lists accounts receivable in the amount of \$274,258 as outstanding, which includes \$270,768 from Government (State and Medicaid) Receivables, and \$3490 from Other Receivables. Accounts payable consists of \$44,792 for Program and Administrative services, and \$104,139 for Personnel Compensation.

The Statement of Activities shows an overall increase in revenue this year of approximately 13% compared to this time in FY2020, due to the forgiveness of the PPP Loan. February year to date expenditures have decreased approximately 12% under expenditures in FY 2020.

Our current ratio is 18.20 to 1. We have 10.33 months of operating expenses in the total Fund Balance, and 8.25 months of operating expenses in the Fund Balance net of assets.

Motion to accept the financial statements as presented:

MOTION: Vicki SECOND: Brad

VI. OLD BUSINESS

None

VII. NEW BUSINESS

1. The Board is requested to pass a Resolution to adopt the amended ByLaws of Blue Peaks Developmental Services. The Resolution will require a signature from the Board President and Board Secretary.

Motion to approve the amended ByLaws as presented:

MOTION: Joyce SECOND: LaVerne

2. Discussion with the Board to potentially approve purchase of a new vehicle with a lift to replace Vehicle #8. Board discussion resulted in the decision to replace the vehicle immediately – it is not necessary to wait for the insurance settlement check of \$10900. There is particular concern that some billing for Non-Emergent out of town transportation cannot resume until a new vehicle is purchased.

Motion to approve purchase of a new vehicle immediately to replace #8 at a cost of approximately \$30000:

MOTION: Vicki SECOND: Brad

VIII. EXECUTIVE DIRECTOR'S REPORT

During the Board meeting details were reported from Cindy Espinoza, succeeding Executive Director and Socorro Herrera, new Adult Services Director on the status of the Direct Service programs. Effective Friday, the Residential Program is receiving a new resident. A number of new SLS clients are in process to return to Day Services. Cindy is in the process of ordering additional air filtration units (similar to the units ordered for Day Services) for the group homes – the purchase will be charged to the Relief Fund revenue. Brooke will submit letters to local counties informing them that our ByLaws have been updated and the counties are no longer required to approve a representative Board member for our agency.

X. PUBLIC COMMENT

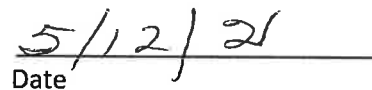
NONE

IX. ADJOURN

MOTION TO ADJOURN: Vicki SECOND: Stacey

The meeting adjourned at 3:06


Board Secretary Signature


Date