



BOARD MEETING MINUTES

July 12, 2023

MEMBER'S PRESENT

Sally Allee
Laverne Valdez
Joyce Fleming
Brad Wilcox
Alicia Duran-Ramirez
Sonya Lee

OTHERS PRESENT

Yesenia Bolt
Brock Gallegos
Stella Sanchez
Shayna Garrett
Erin Lehman
Loren Velasquez

CALL TO ORDER

The Board meeting was called to order at 12:38 pm

Introduction of guests:

II. APPROVAL OF THE MINUTES:

Approval of the minutes from July, 2023.

Motion to approve the minutes from July 2023:

MOTION: Sonya SECOND: Laverne

III. ADDITIONS/CHANGES TO AGENDA

New Business

- b. Department presentation of quarterly QMP Committee data.
- c. Approval of fiscal year 23-24 signers
- d. Vehicles

IV. CORRESPONDENCE

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The May 2023 financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 92% of the 2023 fiscal year. The cash balance as of May 31st is \$2,396,770.66 with \$569,932.10 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks took made a profit of \$41,312.17. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$96,113.89.

The Statement of Financial Position lists accounts receivable in the amount of \$287,686.77 as outstanding, which includes \$271,279.97 from Government (State and Medicaid) Receivables, and \$16,406.80 from Other Receivables. Accounts payable consists of \$15,805.74 for Program and Administrative services, \$102,321.54 for Personnel Compensation, and \$0 for Other Payables.

compared to this time in FY2022. May 2023 expenditures have increased 12.56% under expenditures in May 2022.

Our Current Ratio is 28.36 to 1. We have 14.56 months of operating expenses in the total Fund Balance, and 13.19 months of operating expenses in the Fund Balance net of assets.

Motion to accept the April 2023 financial statements as presented.

MOTION: Sonya SECOND: Alicia

Motion to invest \$1,500,000 in CD's.

MOTION: Sonya SECOND: Alicia

VI. OLD BUSINESS

- a. Cindy updated the board regarding the remodel for Powell House. All the documentation is ready to be sent to CDPHE

VII. NEW BUSINESS

- a. The board is requested to approve agency signers for FY 2023-2024. The signers for 2023-2024 are as follows

Joyce Fleming

Sally Allee

Vicki Alire

Cynthia Espinoza

Erin Lehman

Yesenia Bolt

Shayna Garrett

Stella Sanchez

Motion to approve the agency signers as proposed.

MOTION: Laverne SECOND: Sonya

- b. Stella Sanchez, Adult Services Director, coordinated the quarterly presentation to the Board on the activities of the QMP Team. The data presented was from activities occurring April, through June, 2023. Stella reviewed data from Residential, Day Services and SLS that include falls, med errors, hospitalization, incidents of MANE, and complaints.

- c. The board is requested to approve \$200,000 to buy agency vehicles.

Motion to approve \$200,000 to purchase agency vehicles:

MOTION: Brad SECOND: Sonya

VIII. EXECUTIVE DIRECTOR'S REPORT

Brief discussion on staff bonuses with the ERC tax credit funds.

X. PUBLIC COMMENT

NONE

IX. ADJOURN

MOTION TO ADJOURN: Vicki SECOND: Joyce.

The meeting adjourned at 1:30 pm


Board Secretary Signature


Date