



Blue Peaks Developmental Services, Inc.

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BOARD MEETING MINUTES

June 14, 2023

MEMBER'S PRESENT

Sally Allee
Laverne Valdez
Joyce Fleming
Vicki Alire
Alicia Duran-Ramirez
Sonya Lee

OTHERS PRESENT

Yesenia Bolt
Brock Gallegos
Stella Sanchez
Shayna Garrett

CALL TO ORDER

The Board meeting was called to order at 2:25 pm

Introduction of guests:

Tracie Lopez is the Early Intervention supervisor she will be joining us at the Board Meetings to give us information regarding EI.

II. APPROVAL OF THE MINUTES:

Approval of the minutes from May, 2023.

Motion to approve the minutes from May 2023:

MOTION: Joyce **SECOND:** Laverne

III. ADDITIONS/CHANGES TO AGENDA

- b. raises for direct care and middle management
- c. bonus

IV. CORRESPONDENCE

I received a letter from Demeter Land Development. They are interested in buying or leasing the property on Cool Sunshine Circle for clean energy solar project. This house is a group home where we currently are serving 7 clients. Cindy informed the board that she would reach out to the company but at this time has no interest in selling the home or leasing the property.

V. COMMITTEE REPORTS

a. FINANCE COMMITTEE REPORT – presented by Brock Gallegos. The April 2023 financial reports were written by Brock Gallegos and presented to the Board members for review prior to today's BOD meeting.

Blue Peaks has completed 83% of the 2023 fiscal year. The cash balance as of April 30st is \$2,379,271.00 with \$659,932.10 invested in Certificates of Deposit. A review of the financial statements shows that Blue Peaks took made a profit of \$27,660.95. We are operating under the annual budget amounts. A comparison of the financial statements at the same time in fiscal year 2022 show we completed the month with a profit of \$38,973.43.

The Statement of Financial Position lists accounts receivable in the amount of \$259,221.88 as outstanding. which includes \$243,582.46 from Government (State and Medicaid) Receivables. and

\$15,639.42 from Other Receivables. Accounts payable consists of \$18,723.99 for Program and Administrative services, \$98,244.24 for Personnel Compensation, and \$0 for Other Payables.

The Statement of activities shows an overall increase in revenue this year of approximately 2.35% compared to this time in FY2022. April 2023 expenditures have increased 7.50% under expenditures in April 2022.

Our Current Ratio is 28.28 to 1. We have 14.32 months of operating expenses in the total Fund Balance, and 13.03 months of operating expenses in the Fund Balance net of assets.

Motion to accept the April 2023 financial statements as presented.

MOTION: Vicki SECOND: Laverne

VI. OLD BUSINESS

- a. Cindy updated the board regarding the remodel for Powell House. All the documentation is ready to be sent to CDPHE

VII. NEW BUSINESS

- a. Brock presented the the agency budget for FY 2023-2024 to the Board.
A motion to accept the Annual Budget for fiscal year 2023-2024 as presented.
MOTION: Sonya SECOND: Vicki
- b. Cindy informed the board that due to rate increase the agency needs to increase direct cares wages to a minimum of \$15.75 per hour. It was presented to the board that direct care receive a \$16.00 increase for relief staff and a \$17.00 increase for residential staff. A rate increase for all of middle management staff was also presented to the board to help with compression issues.
A motion to accept the rate increases as presented.
MOTION: Joyce SECOND: Sonya
- c. A \$750.00 bonus for all staff who have worked for the agency for six months or more and have not received a bonus from the state and a \$ 250.00 bonus for all substitute staff was presented to the board.
Motion to approve the bonuses as proposed:
MOTION: Joyce SECOND: Laverne

VIII. EXECUTIVE DIRECTOR'S REPORT

Cindy informed the board that the agency has been working with Fox 21 new on a commercial that the agency will own and it will be airing for a week on the CW. We are part of a weeklong segment on the San Luis Valley living local. Tracie gave an updated on EI. They are currently serving 45 kid, and have surpassed pre Covid numbers.


X. PUBLIC COMMENT

NONE

IX. ADJOURN

MOTION TO ADJOURN: Vicki SECOND: Joyce.

The meeting adjourned at 3:00pm



Board Secretary Signature



Date